



Australian Government

Review of the
Reserve Bank of Australia

Survey of Professional Economists

March 2023

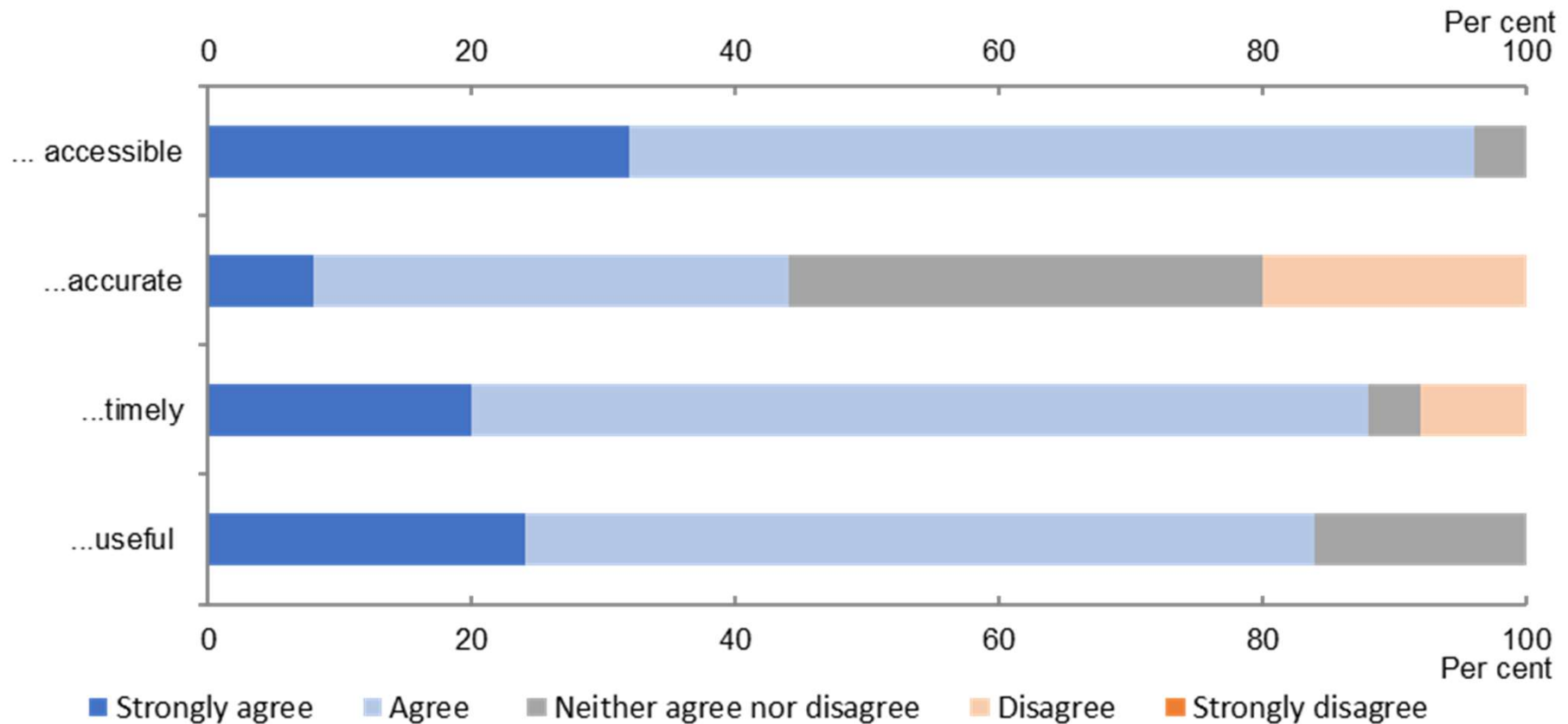
rbareview.gov.au

Background

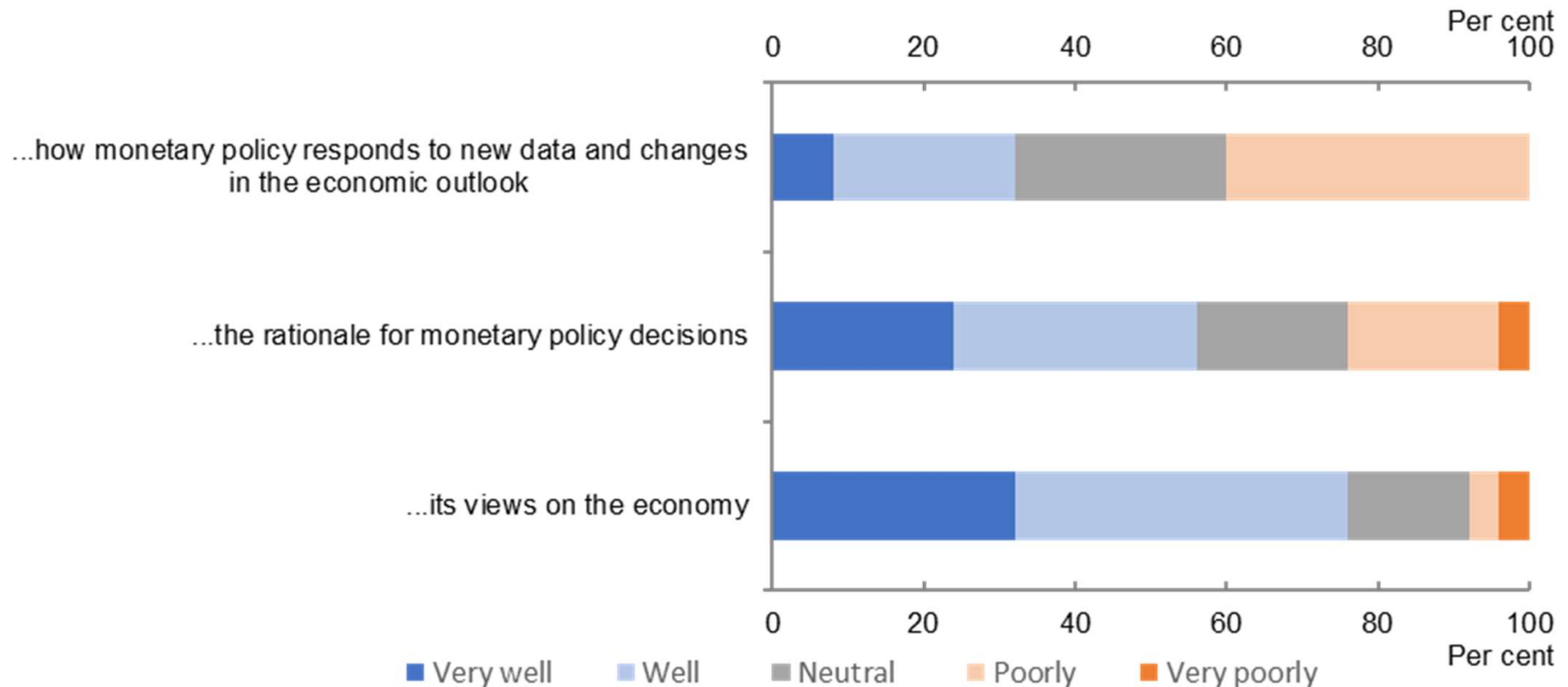
- The Review surveyed Australian professional economists to assist with research into perceptions of the RBA's communications strategy, and received 25 responses.
 - Those surveyed were primarily economists at institutions that take part in the *Consensus Economics* monthly survey.
- Participants were asked to:
 - rate their satisfaction with the RBA's current communications, including in comparison to global peers
 - identify opportunities for the RBA to improve its communication about monetary policy decision making and strategy.
- All participants indicated that they follow the RBA very closely.
 - Participants indicated that they have been following the RBA for an average of 25 years.
 - Most participants indicated that they worked for private sector organisations in the financial services sector.

Results

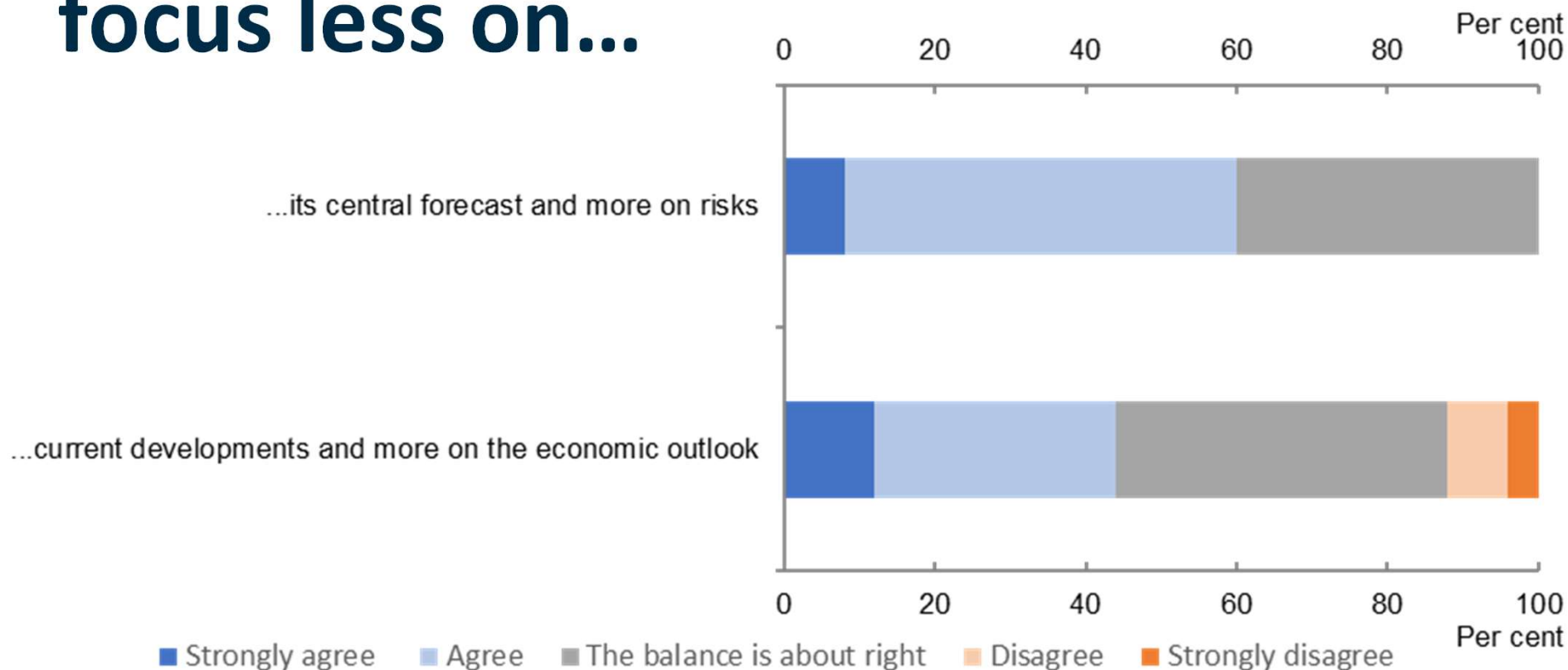
The RBA's communication is...



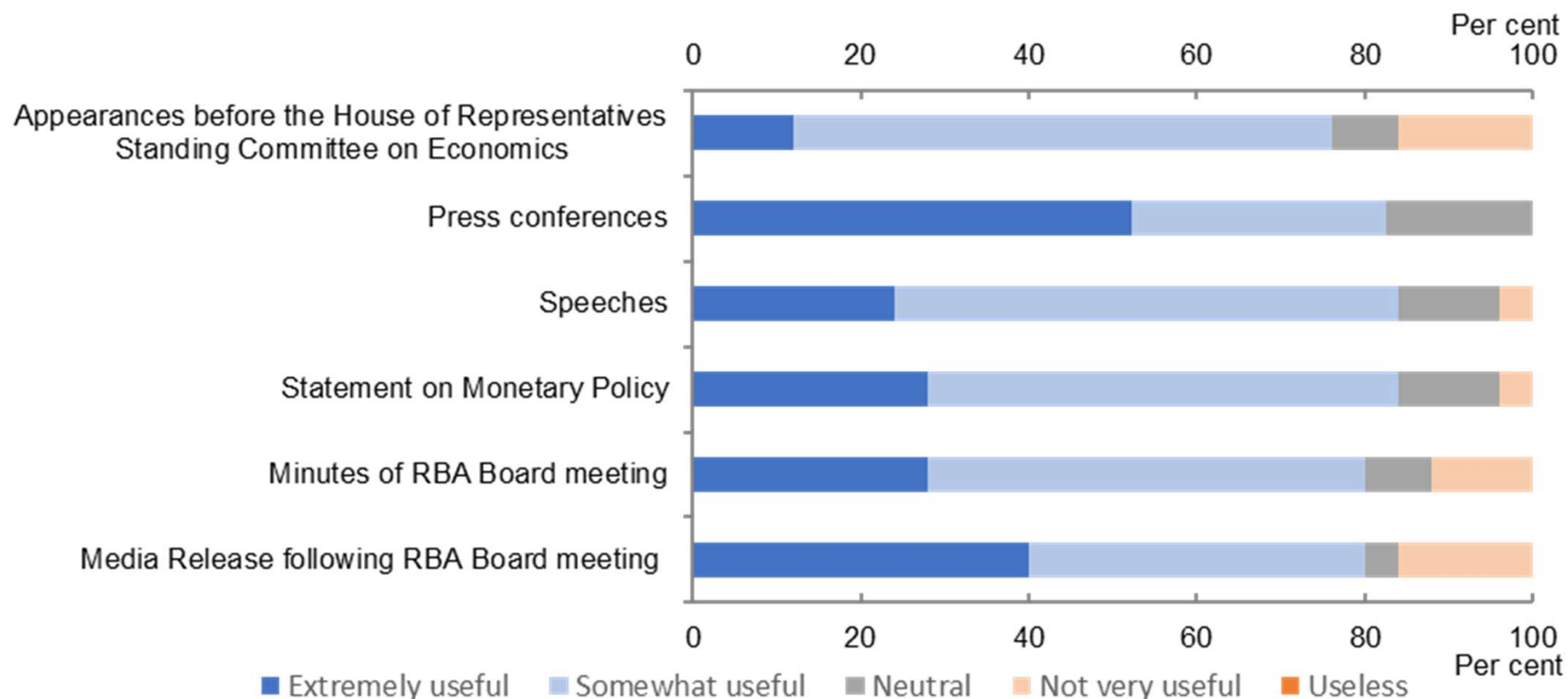
How well does the RBA explain...



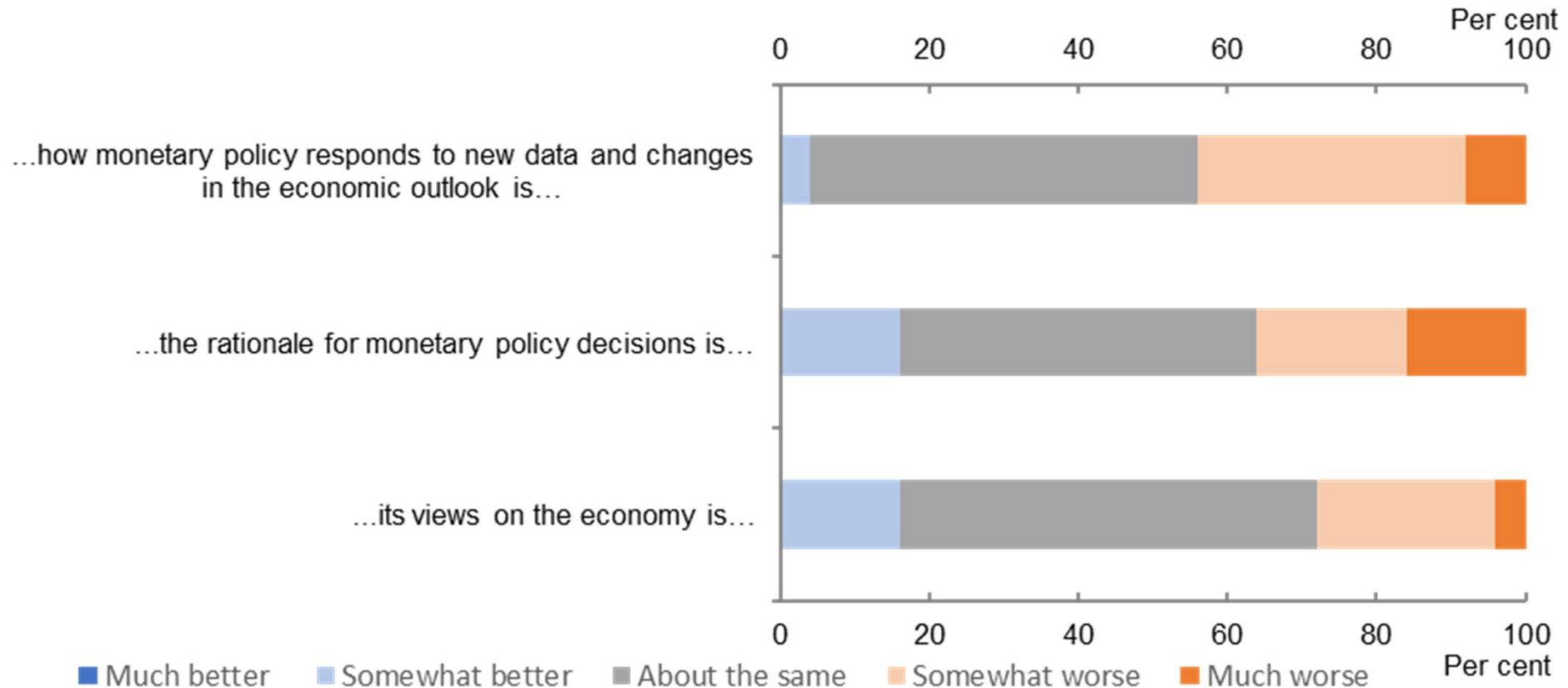
The RBA's communication should focus less on...



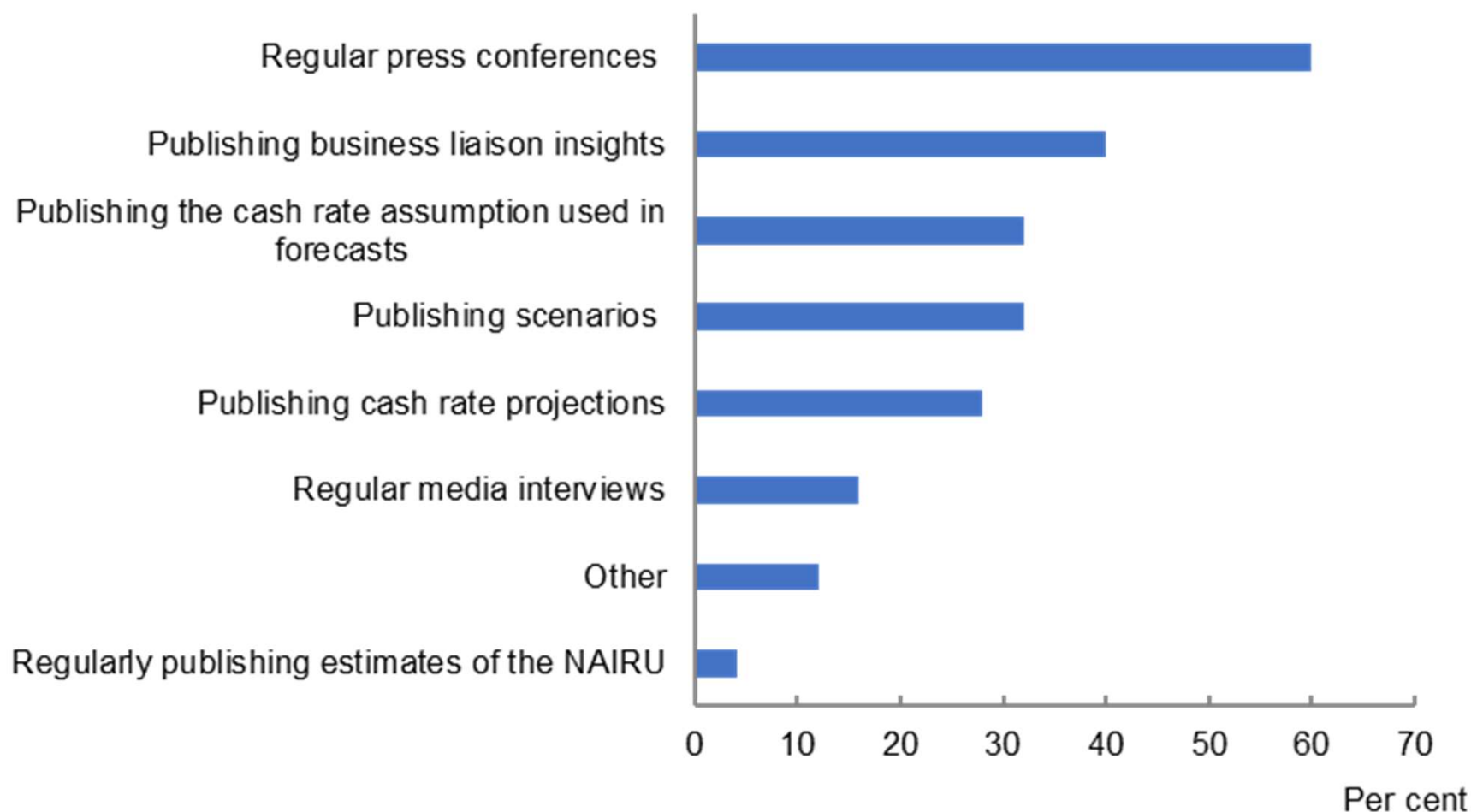
How useful do you find...



Compared with its central bank peers, the RBA's communication about...



To better understand the RBA's reaction function, which would be most helpful?



Would it be beneficial if votes from RBA Board meetings were published?

