

Review of the Reserve Bank of Australia (Review)

Authority to Disclose to Review Panel and Review Secretariat for the purposes of the Review

As a former staff member of the Reserve Bank of Australia (Bank) and/or a former member of the Reserve Bank Board (Board) you are subject to certain confidentiality obligations. These obligations arise as follows and are continuing:

- if you were a member of staff, under (without limitation):
 - the Bank's Code of Conduct for staff;
 - section 79B of the *Reserve Bank Act 1959*, which prohibits Bank staff members from giving any person information relating to the business of the Bank except by the direction or authority of the Bank or under compulsion or obligation of law; and
 - your employment agreement or the agreement under which you were engaged; and/or

- if you were a member of the Board, under (without limitation):
 - the declaration of secrecy that you made in accordance with the Reserve Bank Act that you would at all times maintain secrecy in relation to the affairs of the Board and of the Bank and, in particular, that you would not directly or indirectly communicate or divulge any information that came to your knowledge in the performance of your functions as a member of the Board, except by authority of the Board or under compulsion or obligation of law; and
 - the Reserve Bank Board Code of Conduct, which requires members to respect the confidentiality of information obtained as a Board member and Board discussions, both during and after their term.


Notwithstanding these obligations, the Bank is supportive of you providing relevant information to the panel formed by the Treasurer to lead the Review of the Bank (Review Panel). Accordingly, the Bank authorises you (subject to what follows) to disclose to:

- the Review Panel; and
- the Secretariat established by The Treasury to support the Review Panel (Review Secretariat),

any information of or about the Bank or the Board that you reasonably believe is relevant to the Review and within its Terms of Reference, and which, without this authority, you would be precluded from disclosing to the Review Panel and the Review Secretariat¹. The only qualification on this authority relates to confidential information of or about a third party. You are able to disclose such information only if you also have the authority of that third party.

The Board has approved this authority as it applies to former Board members.


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Governor


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Date

¹ As you should not be in possession of any Bank documents, this authority does not extend to Bank documents and applies only to information you personally know or recall. Bank documents will be accessed by the Review Panel and the Review Secretariat through arrangements between the Bank and the Review Secretariat.